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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	Last Announcement- Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
\$BSE MUMBAI	20400	@ 21400 3 rd Weekly ABC up <i>completed EXACT & exhausted</i> On 11/3- BSE Report	<u>BSE @ 20050</u> CZ 19850-19700 Met within 50 points <u>Simultaneously</u> <u>SPX @ 1735, On 2/3 - SPX - COR</u> Triggered POM 14	NEUTRAL Bullish bias	1st ABC up Target into CZ 20800-20700 It should cap Neutral top & back to re test the higher lows	Target to CZ 21400-21200 Neutral top Should get Converted to Bearish top and fail. Prices were exhausted In triple top But Neutral Top Remains	Pull back to CZ 20200-20100 should hold	2nd ABC down to CZ 19850-19700 Met within 50 points Weekly Bullish Floor <u>We had re-iterated</u> <i>Best Risk/Reward to go long</i>	Refer to Price path below

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview -

In our last Global BSE Report 1/18 **BSE was trading @ 21070** “ We had indicated that the upside target for the rally to 21350 and should fail . BSE went to exact **21400** and the pullback initiated as per the price path indicated in the previous Report dated 1/18) . Past several months we had emphasized / re – iterated our 2nd ABC down to **CZ 19850-19700** was our downside target as full price projection which is Bullish bottom . We had indicated would be Best / Risk Reward to add longs exited at Caution Signal at 21400.

*BSE hit lows of 19.9 +/- . A drop of 1400 from our Caution Trigger of **21350 and it** came in within 50 points of our projected downside target CZ 19850-19700 (PEC-D 19.8) and rallied 500 points . This is a Global correction and more affirmation came from SPX – COR analysis , on 2/3 – SPX @ 1735 triggered POM 14, where we cut back Net Short Positions on SPX., a timely coincide with our BSE lows for a rally of 500 points v/s 55 points rally in SPX.*

Next – . Since **CZ 19850-19700** – Full Price Projection with Bullish Bottom and simultaneously, the Top **@ 21400** has Neutral Top , BSE has Bullish bias . This suggests that the rally should continue. Ideally , any pull back for secondary bottom should form with higher lows or test of **CZ 19850-19700** with Bullish Bottom should hold based on Price / Volume Indicator (**except if political / Indian macro issues erupts , price path can get skewed**) .

Point to Note – The highs of which never converted to Bearish top in spite of Triple top, is wide open for another test of highs (see the weekly charts below)

NOTE – SPX COR - When SPX is on Net Short , we view India as Caution (Trim back) and when SPX is viewed as “ Cover Net Short zone , we view India as add Net long position exited at Caution zone . This predominately due to India having more Net long component v/s Long Short as in SPX market.

CHART 1- BSE (Mumbai) – CZ/ PEC-D Top – Daily

Neutral Top & Bullish bottom

DOWNSIDE - Full Price Projection of ABC down to CZ 19850-19700 Bullish bottom- Met and rally began along with Trigger on SPX lows @ 1735 on 2/3 . Any pull back to Re test of higher highs or mid CZ should hold around PEC-D 20150

UPSIDE - 1st rally off the bottom should top at PEC-D 20800. with Neutral Top from CZ 19850- 19700



CHART 2- BSE (Mumbai) v/s SPX – ROC - Corr - **Bigger picture- weekly**

- Texture – Neutral Top & Bullish Bottom.

DOWNSIDE - Full Price Projection of ABC down to CZ 19850-19700 Bullish bottom- Met

UPSIDE - . The weekly 3rd ABC up PEC-D 21400 final exhaustion , Ended with Neutral volume and should get tested once gain to form Bearish Top , which hasn't happened. It should fail at 21350 .



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.

- POM's are Action points. Also at times Action points is at Main CZ's when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- **PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.**
- **Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.**
- **Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.**
- **Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci steams to achieve confluence point D coinciding with POM**

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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